



Australian Government

**Private Health Insurance
Administration Council**

Circular

Circular No 05/15

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CAPITAL ADEQUACY STANDARD – MARKET YIELD RATE

PHIAC has determined that the market yield applicable to the calculation of the Renewal Option Reserve to be applied by all Registered Health Benefits Organisations for the quarter ended 30 September 2005 is **5.350%**.

The investment earnings rate as prescribed by Division 2.8 of the *Health Benefits Organizations – Interpretation Standard 2005* is **4.350%**.

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