



Australian Government
Private Health Insurance
Administration Council

Application for the approval of the termination of a health benefits fund

Supporting documentation requirements

Form hbfter002

To be read in conjunction with Division 149 of the
Private Health Insurance Act 2007

Related forms

hbfter001 – Notification of the establishment of a health benefits fund

- a) Statement from the board (signed by two directors) about the ongoing operations of the private health insurer: what events have led to the application for termination and demonstrate that the insurer is not already in the process of being wound up.
- b) Financial statement, signed by the Appointed Actuary
- c) A copy of the Policy Holder Impact Statement advising policy holders of how the termination will impact policies and entitlements. The statement will need to demonstrate that termination of the fund will not result in unfairness to the policy holders when those policy holders are viewed as a group.
- d) A statement of compliance to Part 2 of the *Private Health Insurance (Health Benefits Fund Policy) Rules 2007* – expenditure and application of health benefit funds.